

**INTRACOM S.A. DEFENSE ELECTRONICS SYSTEMS-
PRIVATE ENTERPRISE FOR PROVISION OF SECURITY SERVICES**

COMPANY'S No 48500/04/B/01/232(05) IN THE REGISTER OF SOCIETES ANONYMES, GENERAL REGISTRY OF COMMERCE No: 006657001000

21 MARKOPOULOU AVENUE, 19400 KOROPI, ATTICA, HELLAS

CONCISE FINANCIAL INFORMATION FOR THE FINANCIAL YEAR FROM 1 JANUARY TO 31 DECEMBER 2016

(In terms of article 135 of Law 2190, for Companies publishing annual financial statements in accordance with IAS/IFRS)

The purpose of the following data is to provide users with general financial information about the financial condition and the results of operations of INTRACOM S.A. DEFENSE ELECTRONICS SYSTEMS-PRIVATE ENTERPRISE FOR PROVISION OF SECURITY SERVICES. We recommend users that, before proceeding to any kind of investing activity or transaction with the Company, to access the company's website where the financial statements under the provisions of International Financial Reporting Standards and the certified auditor accountant's report are published.

COMPANY'S INFORMATION DATA		CONDENSED STATEMENT OF COMPREHENSIVE INCOME (Amounts in Euro)	
Authority in charge:	Ministry of Development, Division of Societe Anonyme Companies and Credit	Sales	31.12.2016 31.12.2015
Date of approval financial statements (from which derived the concise financial information) :	7/4/2017	Gross profit	57.437.217 49.663.812
Board of Directors	Dimitrios X. Klonis (Chairman) Konstantinos S. Kokkalis (Vice Chairman) George J. Troullinos (Member - C.E.O) George Ar. Anninos (Member) Konstantinos D. Palmos (Member)	Profit/(loss) before income tax, financial and investment results	13.717.416 15.814.325
Certified Auditor Accountant:	Michalis E. Chatzistavrakis (L.C. Association of Certified Auditors 26581)	Profit/(loss) before tax	1.543.070 943.534
Certified Auditing Firm:	"SOL" S.A. CERTIFIED AUDITORS ACCOUNTANTS	Profit/(loss) after tax (A)	1.598.913 973.327
Type of Review Opinion:	With no qualification	Other comprehensive income/(loss) for the year after tax(B)	910.527 1.228.986
Web address:	www.intracomdefense.com	Total comprehensive income for the year after tax(A+B)	(19.546) (1.329)
		Profit/(losses) after tax per share -basic (in €)	890.981 1.227.657
		Proposed dividend per Share (in €)	0,0394 0,0532
		Profit/(loss) before Income tax, financial and investment results, depreciation and amortisation	3.040.543 2.557.551
CONDENSED STATEMENT OF FINANCIAL POSITION (Amounts in Euro)		STATEMENT OF CASH FLOWS (Amounts in Euro)	
	31.12.2016 31.12.2015	Indirect Method	31.12.2016 31.12.2015
ASSETS		Operating activities	
Property, Plant & Equipment	31.797.349 32.680.571	Profit/(loss) before tax	1.598.913 973.327
Investment Properties	1.666.650 1.694.193	Plus / Minus Adjustments for:	
Intangible assets	182.229 316.045	Depreciation and amortization	1.497.473 1.614.016
Other non current assets	6.095.167 5.342.142	Provisions	38.325 65.179
Inventories	22.692.859 20.197.200	Impairment of tangible assets and investment property	2.027.096 1.504.503
Trade and Other receivables	20.045.359 7.859.913	(Gain) / Loss on sale of PPE	(5) 4
Other current assets	31.295.793 14.437.157	Results (income, expenses, profit and loss) from investing activities	(8.720) (16.160)
TOTAL ASSETS	113.775.405 82.527.222	Interest expenses and related costs / Interest income and related income	200.767 212.735
		Foreign exchange difference	(184.260) 26.745
		Plus / Minus Adjustments for Working Capital Changes related to operating activities.	
EQUITY AND LIABILITIES		Decrease / (increase) in inventories	(4.522.755) 7.928.041
Share capital	52.906.568 52.906.568	Decrease / (increase) in receivables	(28.453.016) (3.618.929)
Other equity components	10.609.695 9.718.714	(Decrease) / increase in liabilities (other than banks)	31.032.423 (4.765.695)
Capital and reserves attributable to Company Shareholders (a)	63.516.263 62.625.283	Less:	
Provisions /other long term liabilities	2.890.790 2.832.321	Interest expenses and related costs paid	(200.767) (212.735)
Other short-term liabilities	47.368.351 17.069.618	Income tax paid	(1.192.660) (1.056.884)
Total liabilities (b)	50.259.141 19.901.939	Total inflow / (outflow) from operating activities (a)	1.832.814 2.654.149
TOTAL EQUITY AND LIABILITIES (a) + (b)	113.775.405 82.527.222	Investing activities	
		Purchase of PPE and intangible assets	(430.783) (441.963)
		Loans granted	
		Proceeds from Borrowings to Parent Company	1.727.265
		Interest received	8.720 16.160
		Total inflow / (outflow) from investing activities (b)	(422.063) (425.803)
		Financing activities	
		Share capital return	(957.482) (1.877.265)
		Total inflow / (outflow) from financing activities (c)	(957.482) (1.877.265)
		Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	453.269 351.081
		Cash and cash equivalents at beginning of period	6.253.615 5.913.824
		Foreign currency differences in cash and cash equivalents	181.360 (11.291)
		Cash and cash equivalents at end of period	6.888.243 6.253.615

ADDITIONAL INFORMATION

- The Company is a subsidiary of INTRACOM HOLDINGS S.A.(parent company) which is located in Greece and is listed in Athens Stock of Exchange. INTRACOM HOLDINGS S.A. participates in the company's equity with 100%. The company is included in INTRACOM HOLDINGS consolidated financial statements. The method used for the consolidation is the purchase method.
- There are no pledges on the Company's assets.
- The Company's tax returns have not been audited by the tax authorities for the fiscal year 2010. For the years 2011-2016, the Company was subject to tax audit of the statutory auditors pursuant to the provisions of article 82 paragraph 5 of Law 2238/1994 and article 65A of Law 4174. As for the financial years which are starting from 1st January 2016, the issuance of the "yearly tax certificate" is optional. However, our company has chosen to continue receiving this certificate.
- No legal disputes exist which may materially affect the financial position of the Company. The company stated € 106.550 for provisions for unaudited tax years and € 872.293 for other provisions.
- Number of employees at the end of current period: 381 employees (2015: 381 employees)
- All sales and purchases amounts cumulatively from the beginning of the financial year as well as the balances of receivables and payables at the end of the current year which have derived from transactions incurred between the company and the related parties according to the provisions of I.A.S. 24, are as follows:

a) Sales of goods and services.	198.188
b) Purchases of goods and services.	1.875.139
c) Rental Income.	85.849
d) Receivables from related parties	125.514
e) Payables to related parties	801.845
f) Members' of the Board of Directors and key management remuneration	456.121

KOROPI, 07 April 2017

**THE CHAIRMAN OF THE BOARD
OF DIRECTORS**

**VICE CHAIRMAN
OF THE BOARD OF DIRECTORS**

**CHIEF EXECUTIVE
OFFICER**

FINANCIAL DIRECTOR

ACCOUNTING MANAGER

D.CH.CLONIS
I.D. No AK 121708/07.10.2011

K.S.KOKALIS
I.D. No AI 091122/14.10.2009

G.JI. TROULLINOS
I.D. No. S 681748/21.07.1999

K. D. PALMOS
I.D. No. AK 829005/11.02.2014
License No 16941 Class A'

E. J. KOUFOPOULOS
I.D. No. AM 213304/19.09.2015
License No 5271 Class A'