

**INTRACOM S.A. DEFENSE ELECTRONICS SYSTEMS-
PRIVATE ENTERPRISE FOR PROVISION OF SECURITY SERVICES**

COMPANY'S No 48500/04/B/01/232(05) IN THE REGISTER OF SOCIETES ANONYMES, GENERAL REGISTRY OF COMMERCE No: 006657001000

21 MARKOPOULOU AVENUE, 19400 KOROPI, ATTICA, HELLAS

CONCISE FINANCIAL INFORMATION FOR THE FINANCIAL YEAR FROM 1 JANUARY TO 31 DECEMBER 2015

(In terms of article 135 of Law 2190, for Companies publishing annual financial statements in accordance with IAS/IFRS)

The purpose of the following data is to provide users with general financial information about the financial condition and the results of operations of INTRACOM S.A. DEFENSE ELECTRONICS SYSTEMS-PRIVATE ENTERPRISE FOR PROVISION OF SECURITY SERVICES. We recommend users that, before proceeding to any kind of investing activity or transaction with the Company, to access the company's website where the financial statements under the provisions of International Financial Reporting Standards and the certified auditor accountant's report are published.

COMPANY'S INFORMATION DATA			CONDESED STATEMENT OF COMPREHENSIVE INCOME (Amounts in Euro)		
Authority in charge:	Ministry of Development, Division of Societe Anonyme Companies and Credit		Sales	<u>31.12.2015</u>	<u>31.12.2014</u>
Date of approval financial statements (from which derived the concise financial information) :	29/3/2016		Gross profit	49.663.812	51.242.446
Board of Directors	Dimitios X. Klonis (Chairman) Konstantinos S. Kokkalis (Vice Chairman) George J. Troullinos (Member - C.E.O) George Ar. Anninos (Member) Konstantinos D. Palmos (Member)		Profit/(loss) before income tax, financial and investment results	15.814.325	12.934.395
Certified Auditor Accountant:	Michalis E. Chatzistavrakis (L.C. Accosiation of Certified Auditors 26581)		Profit/(loss) before tax	943.534	(1.137.470)
Certified Auditing Firm:	"SOL" S.A. CERTIFIED AUDITORS ACCOUNTANTS		Profit/(loss) after tax (A)	973.327	(787.349)
Type of Review Opinion:	With no qualification		Profit/(loss) after tax (B)	1.228.986	(736.371)
Web address:	www.intracomdefense.com		Other comprehensive income/(loss) for the year after tax(B)	(1.329)	(464.799)
			Total comprehensive income for the year after tax(A+B)	<u>1.227.657</u>	<u>-1.201.170</u>
			Profit/(losses) after tax per share -basic (in €)	0,0532	-0,0319
			Proposed dividend per Share (in €)	-	-
			Profit/(loss) before Income tax, financial and investment results, depreciation and amortisation	2.557.551	2.137.998
CONDESED STATEMENT OF FINANCIAL POSITION (Amounts in Euro)			STATEMENT OF CASH FLOWS (Amounts in Euro)		
	<u>31.12.2015</u>	<u>31.12.2014</u>	Indirect Method	<u>31.12.2015</u>	<u>31.12.2014</u>
ASSETS			Operating activities		
Property,Plant &Equipment	32.680.571	33.618.994	Profit/(loss) before tax	(973.327)	(787.349)
Investment Properties	1.694.193	1.728.648	Plus / Minus Adjustments for:		
Intangible assets	316.045	554.277	Depreciation and amortization	1.614.016	1.693.641
Other non current assets	5.342.142	4.279.558	Provisions	(65.179)	(298.110)
Inventories	20.197.200	29.629.744	Impairment of tangible assets and investment property	(1.504.503)	(3.359.277)
Trade and Other receivables	7.859.913	8.221.452	Results (income, expenses, profit and lossess) from investing activities	(16.156)	(133.327)
Other current assets	14.437.157	10.132.686	Interest expenses and related costs / Interest income and related income	212.735	256.436
TOTAL ASSETS	<u>82.527.222</u>	<u>88.165.360</u>	Foreign exchange difference	(128.711)	-
			Plus / Minus Adjustments for Working Capital Changes related to operating activities.		
EQUITY AND LIABILITIES			Decrease / (increase) in inventories	7.928.041	(4.531.199)
Share capital	52.906.568	52.906.568	Decrease / (increase) in receivables	(3.603.142)	3.045.719
Other equity components	9.718.714	8.491.057	(Decrease) / increase in liabilities (other than banks)	(4.766.027)	(9.410.326)
Capital and reserves attributable to Company Shareholders (a)	<u>62.625.283</u>	<u>61.397.625</u>	Less:		
Provisions / Ither long term liabilities	2.832.321	2.708.831	Interest expenses and related costs paid	(212.735)	(256.436)
Other short-term liabilities	17.069.618	24.058.903	Income tax paid	(1.056.884)	(147.245)
Total liabilities (b)	<u>19.901.939</u>	<u>26.767.734</u>	Total inflow / (outflow) from operating activities (a)	<u>2.514.147</u>	<u>1.853.479</u>
TOTAL EQUITY AND LIABILITIES (a) + (b)	<u>82.527.222</u>	<u>88.165.360</u>	Investing activities		
			Purchase of PPE and intagible assets	(441.963)	(458.581)
			Loans granted	(1.727.265)	-
			Proceeds from Borrowings to Parent Company	1.855.976	-
			Interest received	16.160	130.859
			Total inflow / (outflow) from investing activities (b)	<u>(297.091)</u>	<u>(327.722)</u>
			Financing activities		
			Share capital return	(1.877.265)	(7.099.674)
			Total inflow / (outflow) from financing activities (c)	<u>(1.877.265)</u>	<u>(7.099.674)</u>
			Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	339.791	(5.573.917)
			Cash and cash equivalents at beginning of period	5.913.823	11.487.741
			Cash and cash equivalents at end of period	<u>6.253.614</u>	<u>5.913.823</u>
ADDITIONAL INFORMATION					
1. The Company is a subsidiary of INTRACOM HOLDINGS S.A.(parent company) which is located in Greece and is listed in Athens Stock of Exchange. INTRACOM HOLDINGS S.A. participates in the company's equity with 100%. The company is included in INTRACOM HOLDINGS consolidated financial statements. The method that used for the consolidation is the purchase method.					
2. There are no pledges on the Company's assets.					
3. The Company's tax returns haven't been audited by the tax authorities for the fiscal year 2010. For the years 2011-2014, the Company was subject to tax audit of the statutory auditors pursuant to the provisions of article 82 paragraph 5 of Law 2238/1994 and article 65A of Law 4174.					
4. There no legal disputes which may materially affect the financial position of the Company. The company stated € 106.650 for provisions for unaudited tax years and € 857.520 for other provisions.					
5. Number of employees at the end of current period : 381 employees (2014 :389 employees)					
6. Sales and purchases amounts,cumulatively from the beginning of the financial year, for the company by related party transactions and the balances of receivables and payables at the end of the current year between the company and related parties according					
	164.683				
a) Sales of goods and services.					
b) Purchases of goods and services.	1.301.491				
c) Rental Income.	86.571				
d) Income from interest	5.559				
e) Receivables from related parties	74.093				
f) Payables to related parties	821.673				
g) Members' of the Board of Directors and key management remuneration	362.765				

KOROPI, 29 March 2016

THE CHAIRMAN OF THE BOARD OF DIRECTORS

VICE CHAIRMAN OF THE BOARD OF DIRECTORS

CHIEF EXECUTIVE OFFICER

FINANCIAL AND ADMINISTRATIVE DIRECTOR

ACCOUNTING MANAGER

D.CH.CLONIS
I.D. No AK 121708/07.10.2011

K.S.KOKALIS
I.D. No AI 091122/14.10.2009

G.JI. TROULLINOS
I.D.No. S 681748/21.07.1999

K. D. PALMOS
I.D.No. AK 829005/11.02.2014
License No 16941 Class A'

E. J. KOUFOPOULOS
I.D.No. K 892341/16.07.1976
License No 5271 Class A'