



**INTRACOM S.A. DEFENSE ELECTRONICS SYSTEMS**  
**COMPANY'S No 48500/04/B/01/232(05) IN THE REGISTER OF SOCIETES ANONYMES**  
**21 MARKOPOULOU AVENUE, 19400 KOROPI, ATTICA, HELLAS**

**FINANCIAL DATA AND INFORMATION FOR THE FINANCIAL YEAR FROM 1 JANUARY TO 31 DECEMBER 2011**  
(In terms of article 135 of Law 2190, for Companies publishing annual financial statements in accordance with IAS/IFRS)

The purpose of the following data is to provide users with general financial information about the financial condition and the results of operations of INTRACOM S.A. DEFENSE ELECTRONICS SYSTEMS. We recommend users that, before proceeding to any kind of investing activity or transaction with the Company, to access the company's website where the financial statements under the provisions of International Financial Reporting Standards and the certified auditor accountant's report are published.

COMPANY'S INFORMATION DATA		CONDENSED STATEMENT OF FINANCIAL POSITION		CONDENSED STATEMENT OF COMPREHENSIVE INCOME		
		(Amounts in Euro)		(Amounts in Euro)		
		31.12.2011	31.12.2010		31.12.2011	31.12.2010
<b>Authority in charge:</b>	Municipality of Eastern Attica			<b>Sales</b>	46,567,389	43,292,272
<b>Date of approval financial statements (from which derived the concise financial information) :</b>	20/04/2012			Gross profit	9,425,391	13,689,772
<b>Board of Directors</b>	Socrates P. Kokkalis (Chairman) Dimitrios X. Klonis (Vice President) George J. Troullinos (Member - C.E.O)			Profit/(loss) before income tax, financial and investment results	(2,587,439)	414,108
<b>Certified Auditors Accountants:</b>	Zoe D. Sofou (L.C. Association of Certified Auditors 14701)			Profit/(loss) before tax	(2,755,917)	548,244
<b>Certified Auditing Firms:</b>	"SOL" S.A. CERTIFIED AUDITORS ACCOUNTANTS			Profit/(loss) after tax (A)	(2,580,589)	114,876
<b>Type of Review Opinion:</b>	With no qualification			Other comprehensive income/(loss) for the year after tax(B)	-	-
<b>Web address:</b>	www.intracomdefense.com			<b>Total comprehensive income for the year after tax(A+B)</b>	<b>(2,580,589)</b>	<b>114,876</b>
				Profit/(losses) after tax per share -basic (in €)	(0,112)	0,005
				Proposed dividend per Share (in €)	0,00	0,01
				<b>Profit/(loss) before Income tax, financial and investment results, depreciation and amortisation</b>	<b>(583,959)</b>	<b>2,540,085</b>
				<b>STATEMENT OF CASH FLOWS</b>		
				(Amounts in Euro)		
				<b>Indirect Method</b>	31.12.2011	31.12.2010
				<b>Operating activities</b>		
				<b>Profit/(loss) before tax</b>	<b>(2,755,917)</b>	<b>548,244</b>
				Plus / Minus Adjustments for:		
				Depreciation and amortization	2,003,480	2,125,977
				Provisions	12,336	(506,028)
				Results (income, expenses, profit and losses) from investing activities	(52,256)	(106,392)
				Value of received free share titles of parent company	-	138,000
				Interest expenses and related costs / Interest income and related income	219,915	(22,829)
				Plus / Minus Adjustments for Working Capital Changes related to operating activities.		
				Decrease / (increase) in inventories	4,493,191	548,953
				Decrease / (increase) in receivables	15,881,997	(10,233,834)
				(Decrease) / increase in liabilities (other than banks)	(16,101,613)	9,269,247
				Less:		
				Interest expenses and related costs paid	(219,915)	22,829
				Income tax paid	(577,256)	(264,965)
				<b>Total inflow / (outflow) from operating activities (a)</b>	<b>2,903,963</b>	<b>1,519,201</b>
				<b>Investing activities</b>		
				Purchase of PPE and intangible assets	(626,071)	(514,496)
				Proceeds from sales of PPE and intangible assets	14,332	2,151
				Interest received	51,437	111,306
				<b>Total inflow / (outflow) from investing activities (b)</b>	<b>(560,302)</b>	<b>(401,038)</b>
				<b>Financing activities</b>		
				Dividends paid to Shareholders	-	(200,000)
				Repayment of borrowings	(1,000,000)	-
				<b>Total inflow / (outflow) from financing activities (c)</b>	<b>(1,000,000)</b>	<b>(200,000)</b>
				<b>Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)</b>	<b>1,343,661</b>	<b>918,162</b>
				<b>Cash and cash equivalents at beginning of period</b>	<b>5,715,320</b>	<b>4,797,158</b>
				<b>Cash and cash equivalents at end of period</b>	<b>7,058,982</b>	<b>5,715,320</b>
				<b>CONDENSED STATEMENT OF CHANGES IN EQUITY</b>		
				(Amounts in Euro)		
				31.12.2011	31.12.2010	
				<b>Total equity at beginning of the year (1/1/2011 and 1/1/2010 respectively)</b>	<b>83,432,788</b>	<b>83,379,911</b>
				Total comprehensive income for the year	(2,580,589)	114,876
				Distributed Dividends	-	(200,000)
				Other equity movements	-	138,000
				<b>Total equity at the end of the year (31/12/2011 and 31/12/2010 respectively)</b>	<b>80,852,199</b>	<b>83,432,788</b>
				<b>ADDITIONAL INFORMATION</b>		
1. The Company is a subsidiary of INTRACOM HOLDINGS S.A.(parent company) which is located in Greece and is listed in Athens Stock of Exchange. INTRACOM HOLDINGS S.A. participates in the company's equity with 100%. The company is included in INTRACOM HOLDINGS consolidated financial statements. The method that used for the consolidation is the purchase method.						
2. There are no pledges on the Company's assets.						
3. The Company's tax returns have been audited by the tax authorities up to the fiscal year 2009.						
4. There no legal disputes which may materially affect the financial position of the Company. The company stated € 16,272 for provisions for unaudited tax years and € 1,168,993 for other provisions.						
5. The personnel employed as at 31/12/211 were 428 (31/12/2010 :499)						
6. Sales and purchases amounts,cumulatively from the beginning of the financial year, for the company by related party transactions and the balances of receivables and payables at the end of the current year between the company and related parties according to I.A.S. are the following :						
	a) Sales of goods and services.	276,097				
	b) Sales of fixed assets	500				
	c) Purchases of goods and services.	1,029,672				
	d) Purchases of fixed assets	31,928				
	e) Receivables from related parties	489,484				
	f) Payables to related parties	751,269				
	g) Members' of the Board of Directors and key management remuneration	783,963				
	h) Receivables of the Board of Directors and key management	-				
	i) Payables to Members' of the Board of Directors and key management	-				
7. The amounts in the statement of financial position and cash flow statement reclassified for comparability purposes.						

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KOROPI, 20 April 2012

THE CHAIRMAN OF THE BOARD  
OF DIRECTORS

VICE CHAIRMAN  
OF THE BOARD OF DIRECTORS

CHIEF EXECUTIVE  
OFFICER

FINANCIAL AND ADMINISTRATIVE  
DIRECTOR

ACCOUNTING MANAGER

S.P. KOKKALIS  
I.D.No. A1 09104005.10.2009

D.CH.CLONIS  
A.A.T. AK 121708/07.10.2011

G.JI. TROULLINOS  
I.D.NO. S 681748/21.07.1999

K. D. PALMOS  
I.D.No. S 063087/15.10.1995  
License No 16941 Class A'

E. J. KOUFOPOULOS  
I.D.No. K 892341/16.07.1976  
License No 5271 Class A'